JAWAHARLAL NEHRU NEW COLLEGE OF ENGINEERING
A UNIT OF NATIONAL EDUCATION SOCIETY®, SHIVAMOGGA

CONSOLIDATED BALANCE SHEET AS ON 31.3.2024
(INCLUDING TRANSPORTATION DEPARTMENT)

SOURCES OF FUNDS	SCH	CY (Amt in Rs.)	PY (Amt in Rs.)
		31.03.2024	31.03.2023
CAPITAL FUND & RESERVES	A	1,79,40,27,744	1,60,88,24,590
LOANS/ BORROWINGS			
Secured Loans	B	-	-
PAYABLES			
Advances / Deposits Payable	C	27,07,868	37,31,198
CURRENT LIABILITIES & PROVISIONS			
Current Liabilities	D1	13,35,673	4,42,889
Provisions	D2	-	-
TOTAL		1,79,80,71,285	1,61,29,98,677
APPLICATION OF FUNDS			
Property, Plant & Equipment			
Fixed Assets	E1	82,83,28,316	79,95,80,317
Capital Work in Progress	E2	-	-
INVESTMENTS IN FD	F	95,43,44,220	80,87,90,536
RECEIVABLES			
Advances / Deposits Receivable	G	1,35,81,580	26,10,126
CURRENT ASSETS	H	18,17,169	20,17,698
TOTAL		1,79,80,71,285	1,61,29,98,677
NOTES TO ACCOUNTS & ANNEXURES TO NOTES			

Date: 17 AUG 2024

For Jawaharlal Nehru New College of Engineering,
Unit of National Education Society
Shivamogga

Dr. Y Vijaya Kumar
(Principal)
Principal
Jawaharlal Nehru New College of Engineering (JNNCE) Shivamogga

D G Ramesh
(Treasurer)
Treasurer
National Education Society (R) Shivamogga.

As per our report of even date annexed
For A. Narasimha Murthy & Co.,
Chartered Accountants

A. NARASIMHA MURTHY & CO. CHARTERED ACCOUNTANTS SHIMOGA-577 201

CA. Sharath
(Proprietor)
Membership No: 214269
F.R.No: 011107 S

JAWAHARLAL NEHRU NEW COLLEGE OF ENGINEERING
A UNIT OF NATIONAL EDUCATION SOCIETY®, SHIVAMOGGA

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2024

(INCLUDING TRANSPORTATION DEPARTMENT)

PARTICULARS	R&P Sch.Ref.	CY(Amt. in Rs.) 31.03.2024	PY(Amt. in Rs.) 31.03.2023
INCOME			
Academic Receipts	R2	59,65,09,588	48,23,04,738
Salary Grant	R3(A)	-	-
Other Grants (Revenue)	R3(C)	2,14,500	14,48,196
Other Receipts	R5	5,72,20,574	5,84,41,445
Contributions received (revenue)	R6	-	-
Contra Receipts	R11	-	-
TOTAL (A)		**65,39,44,662**	**54,21,94,379**
EXPENDITURE			
Salary	P1	29,83,52,060	24,86,79,078
Academic Expenses	P2	5,44,06,335	4,00,12,675
Salary Grant Disbursed	P3(A)	-	-
Other Grants Disbursed/Utilised	P3(C)	1,96,500	16,73,429
Administrative, General & Other Expenses	P5	3,79,91,981	7,37,10,271
Contributions made (Revenue)	P6	7,77,94,633	4,01,39,851
Contra Payments	P11	-	-
Depreciation	E of BS Sch	3,46,81,670	3,55,27,030
TOTAL (B)		**50,34,23,179**	**43,97,42,334**
Balance being Excess of Income over Expenditure (A-B)	I&E (1)	15,05,21,483	10,24,52,045

Date: 17 AUG 2024

For Jawaharlal Nehru New College of Engineering,
Unit of National Education Society
Shivamogga

Dr Y Vijaya Kumar
(Principal)

Principal
Jawaharlal Nehru New College of Engineering (JNNCE) Shivamogga

D G Ramesh
(Treasurer)

Treasurer
National Education Society (R) Shivamogga.

As per our report of even date annexed
For A. Narasimha Murthy & Co.,
Chartered Accountants

NARASIMHA MURTHY & CO. CHARTERED ACCOUNTANTS SHIMOGA-577 201

CA. Sharath
(Proprietor)
Membership No: 214269
F.R.No: 011107 S

JAWAHARLAL NEHRU NEW COLLEGE OF ENGINEERING
A UNIT OF NATIONAL EDUCATION SOCIETY®, SHIVAMOGGA
CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2024
(INCLUDING TRANSPORTATION DEPARTMENT)

	RECEIPTS	SCH	AMOUNT (Rs)		PAYMENTS	SCH	AMOUNT (Rs)
To	Opening Balances	R1	17,17,698	By	Salary Expenses (Non Grant Salary)	P1	29,83,52,060
To	Academic Receipts	R2	59,65,09,588	By	Academic Expenses	P2	5,44,06,335
To	Grants Received	R3		By	Grants Disbursed	P3	
"	Salary Grant	R3(A)	-	"	Salary Grant	P3(A)	-
"	Scholarship	R3(B)	35,31,072	"	Scholarship Disbursement/ Refund	P3(B)	29,31,072
"	Other Grants	R3(C)	2,14,500	"	Other Grants Utilised	P3(C)	1,96,500
To	Capital Receipt/Corpus Donation	R4	8,55,000	By	Capital Expenditure	P4	2,96,02,999
To	Other Receipts	R5	5,72,20,574	By	Administrative,General Expenses & Other Expenses	P5	3,79,91,981
To	Contribution Received from Management/ Co	R6	-	By	Contribution made to Management/ Colleges	P6	7,77,94,633
To	Investments (FD Matured)	R7	1,18,87,56,316	By	Investments (Bank FD Invested)	P7	1,33,43,10,000
To	Advances/ Deposits Recovered	R8	70,38,984	By	Advances/ Deposits Given	P8	1,87,33,768
To	Loans / OD/ Current Liabilities	R9	1,86,68,491	By	Loans / OD/ Current Liabilities repaid	P9	1,83,75,707
To	Deductions (Credit)	R10	5,16,29,121	By	Deductions (Debit)	P10	5,16,29,121
To	Contra Receipts (Credit)	R11	-	By	Contra Payments (Debit)	P11	-
				By	Closing Balance	P12	18,17,169
	TOTAL		1,92,61,41,344		TOTAL		1,92,61,41,344

Date: 17 AUG 2024

For Jawaharlal Nehru New College of Engineering,
A Unit of National Education Society
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Chartered Accountants

A. NARASIMHA MURTHY & CO. CHARTERED ACCOUNTANTS SHIMOGA-577 201

CA. Sharath
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